

PAMBILI

Natural Resources

NEWS RELEASE

Pambili Natural Resources announces share consolidation

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CALGARY, Canada (Nov. 22, 2023) – Pambili Natural Resources Corporation (“Pambili” or the “Company”) (TSX-V: PNN), announces that at the opening of trading on Thursday, Nov. 23, 2023, the common shares of the Company will be posted for trading on a consolidated basis.

In accordance with the previously announced share consolidation, shareholders of the Company will be entitled to receive one (1) post-consolidation common share of the Corporation (new share), for every ten (10) pre-consolidation common share of the Company (old shares) currently held. After giving effect to the consolidation, the Company will have approximately 25,953,445 post consolidation common shares issued and outstanding. The trading symbol will remain “PNN.” The new CUSIP number will be 69764T206 and the new ISIN number will be CA69764T2065.

Letters of transmittal to be used to exchange share certificates representing old shares for share certificates representing new shares were mailed to registered shareholders on or about Nov. 22, 2023.

There will be no name change or trading symbol change in conjunction with the consolidation.

The consolidation was approved by the Company’s shareholders at the Annual General and Special Meeting held on Dec. 28, 2022.

About Pambili Natural Resources Corporation:

Pambili Natural Resources Corporation is a natural resources exploration and development company (www.pambilinrc.com) currently active in Zimbabwe and in the province of Alberta.

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approvals. The Corporation does not assume any obligation to update the forward-looking statements to reflect changes in assumptions or circumstances other than as required by applicable law.