

NEWS RELEASE

Pambili introduces Kevin Blanchette as new director, bolstering company's leadership team

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CALGARY, Canada (Nov. 10, 2023) – Pambili Natural Resources Corporation ("Pambili" or the "Company") (TSX-V: PNN) is pleased to announce the appointment of Mr. Kevin Blanchette to its board of Directors.

Mr. Blanchette has an extensive public company and business background and this, coupled with his exceptional expertise, will further strengthen the company's leadership and help it drive its strategic vision forward.

Having held prominent leadership roles in various industries over the years, Mr. Blanchette brings a wealth of corporate experience to Pambili. With a proven track record of success, Mr. Blanchette has consistently demonstrated his ability to lead organizations through periods of growth and value creation. As the Company continues to expand its operations and explore new opportunities in Zimbabwe, Mr. Blanchette's expertise will be instrumental in steering the Company towards sustainable and profitable outcomes.

"We are excited to welcome Kevin to our Board of Directors," said Jon Harris, Pambili's CEO. "His exceptional background and knowledge of junior resource companies will undoubtedly enhance our decision-making processes and solidify our position as an emerging player in the natural resources exploration and development sector."



Pambili NRC Director Kevin Blanchette.

Mr. Blanchette has been actively involved in several public companies, displaying astute financial acumen and strategic insight. With a background in industrial automation, asset monitoring solutions, data management and biosciences, his ability to identify and capitalize on emerging trends has consistently resulted in increased shareholder value, earning him a reputation as a visionary leader.

"I am excited to join Pambili's Board of Directors and contribute to the Company's continued growth and success," remarked Mr. Kevin Blanchette. "Pambili's commitment to responsible and sustainable resource development aligns perfectly with my own values, and I look forward to working with the team to unlock the full potential of the company's assets."

The appointment of Mr. Blanchette to the Board of Directors underscores Pambili's dedication to assembling a diverse and proficient leadership team capable of delivering exceptional results for its stakeholders.

Following his appointment, Mr. Blanchette has been granted 500,000 options to acquire Pambili shares at a price of C\$0.05. These options will expire on Aug. 31, 2028.

The Company also announces the retirement of Mr. Raymond Gertz from the Board of Directors. The Company acknowledges the assistance Mr. Gertz has provided to the Company over his many years as a director and wishes him well in his retirement.

Mr. Gertz has been a member of Pambili's Board since 2007, and has owned industrial fabrication and construction firms for more than 40 years.

"Ray has been a trusted and respected voice on our Board for more than 15 years," said Mr. Harris. "We thank him for his years of valuable service to the Company and wish him all the best in his retirement from our Board."

About Pambili Natural Resources Corporation: Pambili Natural Resources Corporation is a natural resources exploration and development company (www.pambilinrc.com) currently active in Zimbabwe and in the province of Alberta.

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