

# PAMBILI

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## Natural Resources

NEWS RELEASE

### Mechanization program gives Happy Valley Mine production boost

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CALGARY, Canada (Aug. 10, 2022) — Pambili Natural Resources Corporation ("**Pambili**" or the "**Corporation**") (TSX-V: PNN) is pleased to announce that capital expansion of the Happy Valley Mine ("**HVM**") is moving ahead with the arrival this week of mechanized equipment to ramp up production.

The Happy Valley Mine, near Bulawayo, Zimbabwe, this week took delivery of a Massey Ferguson 440 series tractor following a 900-kilometre journey from Johannesburg, South Africa. Pambili also anticipates delivery of an eight-tonne tipping trailer from a local supplier in the next two weeks. The search is on for a suitable tractor-loader-backhoe unit, which is expected to be purchased by the end of the month.

The purchase, delivery and mobilization of this equipment are part of Pambili's commitment to capital expansion of HVM, as part of the [earn-in agreement and an oversubscribed C\\$515,000 non-brokered private placement](#) announced in December 2021 and subsequently approved by the TSX Venture Exchange [in April 2022](#). As part of the earn-in agreement, C\$200,000 has been allocated to capital expansion.

CEO Jon Harris commented: *"This is a very important step in the mechanization of operations at the Happy Valley Mine, ramping up production and creating efficiencies to reduce manual work. Not only will this equipment allow us to increase the amount of rock that can be delivered to the crushing and milling plant, but the ability to ferry rock from neighbouring mines to process at our plant provides a potential new revenue stream."*

[As previously announced](#), HVM has the installed capacity to process 40 tonnes of rock per day but, due to capital constraints, is currently processing less than half that amount. Through these capital expansion efforts, Pambili can almost immediately begin earning a return on its investment in operations.

**About Pambili Natural Resources Corporation:** Pambili Natural Resources Corporation is a natural resources exploration and development company ([www.pambilinrc.com](http://www.pambilinrc.com)) currently active in Zimbabwe and in the province of Alberta.

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